

THE EFFECT OF RECEIVABLES TURNOVER, CURRENT RATIO, DEBT TO EQUITY RATIO (DER) AND RETURN ON EQUITY (ROE) ON FINANCIAL DISTRESS IN THE ENERGY SECTOR LISTED ON THE INDONESIAN STOCK EXCHANGE IN 2017-2021

Mimelientesa Irman¹, Okalesa², Pamuji Hari Santoso³

^{1,2,3} Pelita Indonesia Institute of Business and Technology

*Corresponding Author: mimelientesa.irman@lecturer.pelitaindonesia.ac.id

Abstract: This study aims to determine the effect of Receivable Turnover, Current Ratio, Debt to Equity Ratio, and Return on Equity on Financial Distress in the Energy Sector listed on the Indonesian Stock Exchange 2017-2021 period. The object of this study is a company registered on the Indonesian Stock Exchange for the 2017 – 2021 period. The population in this study is 76 companies. The sampling technique used was nonprobability sampling with purposive sampling method and obtained a sample of 52 companies. The data analysis used is multiple linear regression analysis using Smart PLS 4.0 because the research data is not normally distributed. The results of this study indicate that the Receivable Turnover variable does have an influence on Financial Distress and Current Ratio, Debt to Equity Ratio.

Keywords: Financial Distress, Receivable Turnover, Current Ratios, Debt To Equity Ratio, Return On Equity
